O'CONNOR PLAYDON GUBEN & INOUYE LLP

A LIMITED LIABILITY LAW PARTNERSHIP

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Attorney for Debtors and Debtors-in-Possession, AGU PLUS, LLC and AGU-V, INC.

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF HAWAII

In re

AGUPLUS, LLC,

Debtor and

Debtor-in-Possession.

Case No. 19-01529

Case No. 19-01530

(Chapter 11)

(Jointly Administered)

In re

AGU-V, INC.,

Debtor and Debtor-in-Possession.

Judge: Honorable Robert J. Faris

DEBTOR'S MONTHLY OPERATING REPORT FOR THE MONTH ENDING JULY 31, 2020

Agu-V, Inc., Debtor and Debtor-in-Possession, jointly administered with Case No. 19-01529, submits this Monthly Operating

Report for the month ending July 31, 2020 as required by the Reporting

Requirements of a Chapter 11 debtor. LBR 2015-7 requires the filing of a

monthly report.

Counsel cannot represent that the entries are accurate or that

the report has been prepared in compliance with generally accepted

accounting principles.

The below-signed counsel has not independently verified the

information contained in this report and cannot attest to the accuracy of the

information without additional investigation.

This report was prepared by the Debtor's Responsible Person,

Ms. Rika Takahashi, with the assistance of the Debtors' pre-petition

bookkeeper, Mr. Nguyen Vu.

DATED: Honolulu, Hawaii, September 9, 2020.

Attorney for Debtors and

Debtors-in-Possession,

AGU PLUS, LLC and AGU-V, INC.

UNITED STATES DEPARTMENT OF JUSTICE OFFICE OF THE UNITED STATES TRUSTEE DISTRICT OF Hawaii

In re	Agu V	CHAPTER 11 Case No. OPERATING REPORT NO FOR THE MONTH ENDING: July,2020	8	·
•		AND DISBURSEMENTS LL ACCOUNT*)		
1.	TOTAL RECEIPTS PER ALL PRIOR GENE	RAL ACCOUNT REPORTS	\$	5,093.47
2.	LESS: TOTAL DISBURSEMENTS PER AL ACCOUNT REPORTS	L PRIOR GENREAL	\$	5.99
3.	BEGINNING BALANCE		\$	200
4.	RECEIPTS DURING CURRENT PERIOD			
	ACCOUNTS RECEIVABLE – PRE-FILING ACCOUNTS RECEIVABLE – POST-FILING GENERAL SALES OTHER (SPECIFY) OTHER ** (SPECIFY)	\$ \$ \$ \$\$ \$\$ 5.99 monthly bank fee		
		AL RECEIPTS THIS PERIOD	\$	5.99
5.	BALANCE		\$	194.01
6.	LESS: TOTAL DISBURSEMENTS DURING	CURRENT PERIOD		
	TRANSFERS TO OTHER DIP ACCOUNTS DISBURSEMENTS TOTAL DISBURSEMENTS THIS PERIOD *	\$ \$	\$	5.99
7.	ENDING BALANCE:		\$	5,237.98
8.	GENERAL ACCOUNT NUMBER	FHB 9369		
_	DEPOSITORY NAME AND LOCATION	999 Bishop Honolulu HI		

*** This amount should be the same as the total from page 2.

Debtor-in-Possession Monthly Operating Report (Business) - Page 1 of 14

^{*} ALL receipts must be deposited into the general account.

^{**} Include receipts from the sale of any real or personal property out of the ordinary course of business; attach an exhibit specifying what was sold, to whom, terms, and date of Court Order or Report of Sale

TOTAL DISBURSEMENTS FROM GENERAL ACCOUNT FOR CURRENT PERIOD

DATE	CHECK NUMBER	PAYEE	PURPOSE	AMOUNT
				\$
				\$
				\$
			·	\$
				\$
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<u> </u>				\$
				\$
				\$

TOTAL DISBURSEMENTS THIS PERIOD \$_____

Add additional pages as necessary to include all disbursements.

Debtor-in-Possession Monthly Operating Report (Business) - Page 2 of 14

GENERAL ACCOUNT BANK RECONCILLIATION*

Balance per bank statement dated:		\$	
Plus deposits in transit (a):			
Deposit Date	Deposit Amount		
·	\$ \$ \$		·
Total deposits in transit		\$	
Less outstanding checks(a):			
Check Number	Check Date	Check Amount	
			
Total outstanding checks		<	>
Bank statement adjustments	**		
Adjusted bank balance		\$	

- * It is acceptable to attach lists of deposits in transit and outstanding checks to this form or to replace this form with a similar form.
- ** Please attach a detailed explanation of any bank statement adjustment.

Debtor-in-Possession Monthly Operating Report (Business) - Page 3 of 14

	I. <u>CASH RECEIPTS AND DISBURSEMENTS</u> (Continued) B. (<u>PAYROLL ACCOUNT</u>)							
1.	TOTAL RECEIPTS PER ALL PAYROLL ACCOUNT REPORTS	\$						
2.	LESS: TOTAL DISBURSEMENTS PER ALL PRIOR PAYROLL ACCOUNT REPORTS	\$						
3.	BEGINNING BALANCE	\$						
4.	RECEIPTS: TRANSFERRED FROM GENERAL ACCOUNT	\$						
5.	BALANCE	\$						
6.	LESS: DISBURSEMENTS DURING CURRENT PERIOD							
	DATE CHECK NO. PAYEE AMOUNT							
	TOTAL DISBURSEMENTS THIS PERIOD	\$						
7.	ENDING BALANCE	\$						
8.	PAYROLL ACOUNT NUMBER							
	DEPOSITORY NAME AND LOCATION							

Debtor-in-Possession Monthly Operating Report (Business) - Page 4 of 14

PAYROLL ACCOUNT BANK RECONCILIATION*

Balance per bank statement dated:_		<u> </u>	
Plus deposits in transit (a):			
Deposit Date	Deposit Amount		
<u></u>	\$ \$		
	\$ \$		
Total deposits in transit		\$	
Less outstanding checks(a):			
Check Number	Check Date	Check Amount	
·			
			•
Total outstanding checks		<	>
Bank statement adjustments	**		
Adjusted bank balance		\$	

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^{*} It is acceptable to attach lists of deposits in transit and outstanding checks to this form or to replace this form with a similar form.

^{**} Please attach a detailed explanation of any bank statement adjustment.

I. CASH RECEIPTS AND DISBURSEMENTS (Continued) * (TAX ACCOUNT)

1.	TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORT	S \$				
2.	LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS	\$				
3.	BEGINNING BALANCE	\$				
4.	RECEIPTS: TRANSFERRED FROM GENERAL ACCOUNT	\$				
5.	BALANCE	\$				
6.	LESS: DISBURSEMETNS DURING CURRENT PERIOD	\$				
	DATE CHECK NO. PAYEE AMOU	<u>NT</u>				
	TOTAL DISBURSEMENTS THIS PERIOD	\$				
7.	ENDING BALANCE	\$				
8.	TAX ACCOUNT NUMBER					
	DEPOSITORY NAME AND LOCATION	·				
ENDIN	D. SUMMARY SCHEDULE OF CASH NG BALANCE FOR PERIOD:					
LINDII	GENERAL ACCOUNT \$					
	PAYROLL ACCOUNT \$					
	TAX ACCOUNT \$ OTHER ACCOUNTS* \$					
	OTHER ACCOUNTS** \$					
	PETTY CASH**					
	1D111 OAD11					
	TOTAL CASH AVAILABLE \$					

* Specify the fund and the type of holding (i.e., CD, Savings Account, Investment securities, etc.), and the depository name, location, and account number.

** Attach exhibit itemizing all pretty cash transactions.

NOTE: Attach copies of monthly accounts statements from financial intuitions for each account.

Debtor-in-Possession Monthly Operating Report (Business) - Page 6 of 14

TAX ACCOUNT BANK RECONCILIATION*

Balance per bank statement dated:_	<u> </u>	
Plus deposits in transit (a):		
Deposit Date	Deposit Amount	
	\$ \$ \$	
Total deposits in transit		\$
Less outstanding checks(a):		
Check Number	Check Date	Check Amount
	· .	
Total outstanding checks		<>
Bank statement adjustments	**	
Adjusted bank balance		\$

Debtor-in-Possession Monthly Operating Report (Business) - Page 7 of 14

^{*} It is acceptable to attach lists of deposits in transit and outstanding checks to this form or to replace this form with a similar form.

^{**} Please attach a detailed explanation of any bank statement adjustment.

II. STATUS OF PAYMENTS TO SECURED CREDITORS, LESSORS, AND OTHER PARTIES TO EXECUTORY CONTRACTS

CREDITOR, LESSOR, ETC.	FREQUENCY OF PAYMENTS (Mo./Qtr.)	AMOUNT OF PAYMENT	POST-PETITION PAYMENTS NOT MADE (NUMBER)	TOTAL DUE
	·			
			TOTAL DUE	

III. TAX LIABILITIES

FOR THE REPORTING PERIOD:	
GROSS SALES SUBJECT TO SALES TA	X
TOTAL WAGES PAID	

\$_				
\$				

	TOTAL POST-PETITION AMOUNTS OWING	AMOUNT DELINQUENT	DATE DELINQUENT AMOUNT DUE
FEDERAL WITHHOLDING	\$	\$	
STATE WITHHOLDING	\$	\$	
FICA - EMPLOYER'S SHARE	\$	\$	
FICA - EMPLOYEE'S SHARE	\$	\$	
FEDERAL UNEMPLOYMENT	\$	\$	
STATE WITHHOLDING	\$	\$	
SALES AND USE	\$	\$	
REAL PROPERTY	\$	\$	
OTHER: (SPECIFY)	\$	\$	
TOTAL:	\$	\$	

Debtor-in-Possession Monthly Operating Report (Business) - Page 8 of 14

IV. AGING OF ACCOUNTS PAYABLE AND ACCOUNTS RECEIVABLE

	ACCOUNTS PAYABLE* (POST-PETITION ONLY)	ACCOUNTS Pre-Petition	RECEIVABLE Post-Petition
30 days or less			
31 - 60 days			
61 - 90 days			
91 - 120 days			
Over 120 days			
TOTALS:			

V. INSURANCE COVERAGE

	NAME OF CARRIER	AMOUNT OF COVERAGE	POLICY EXPIRATION DATE	PREMIUM PAID THROUGH:
General Liability				
Worker Compensation				
Casualty				•
Vehicle				

VI. UNITED SATES TRUSTEE QUATERLY FEES (TOTAL PAYMENTS)

Qtrly Period Ending	Total Disbursements	Qtrly Fees	Date Paid	Amount Paid	Qtrly Fee Still Owing
				,	

^{*} Post-Petition Accounts Payable should not include professionals' fees and expenses which have been incurred but not yet awarded by the Court. Post-Petition Accounts Payable should include professionals' fees and expenses authorized by Court Order but which remain unpaid as of the close of the period of the report.

Debtor-in-Possession Monthly Operating Report (Business) - Page 9 of 14

VII. SCHEDULE OF COMPENSATION PAID TO INSIDERS

Name of Insider	Date of Order Authorizing Compensation	Authorized Gross Compensation*	Gross Compensation Paid During the Month

^{*} Please indicate how compensation was identified in the order (e.g., \$1,000/wk, \$2,500/mo)

VIII. SCHEDULE OF OTHER AMOUNTS PAID TO INSIDERS

Name of Insider	Date of Order Authorizing Payment	Description	Amount Paid During the Month
·			
	<u></u> .		

Debtor-in-Possession Monthly Operating Report (Business) - Page 10 of 14

IX. PROFIT AND LOSS STATEMENT (ACCRUAL BASIS ONLY)

		•	Cumulative
		Current Month	Post-Petition
Sales	Revenue:		
	Gross Sales/Revenue		
	Less: Returns/Discounts Net Sales/Revenue	()	()
Cost	of Goods Sold:		
	Beginning Inventory at cost		
	Purchases		
	Less: Ending Inventory at cost Cost of Goods Sold (COGS)		()
Gross	Profit		
	Other Operating Income (Itemize)		
Opera	iting Expenses:		
	Payroll – Insiders		
	Payroll – Other Employees		· · · · · · · · · · · · · · · · · · ·
	Payroll Taxes		
	Other Taxes (Itemize) Depreciation and Amortization		
	Rent Expense – Real Property		
	Lease Expense – Personal Property		
	Insurance		
	Real Property Taxes		
	Telephone and Utilities	 	
	Repairs and Maintenance		
	Travel and Entertainment (Itemize)		
	Miscellaneous Operating Expenses (Itemize)		
	Total Operating Expenses	()	()
	Net Gain/(Loss) from Operations		****
Non-C	Operating Income:		
	Interest Income		
	Net Gain on Sale of Assets (Itemize)		
	Other (Itemize)		(
	Total Non-Operating Income	()	()
Non-C	Operating Expenses:		
	Interest Expense		
	Legal and Professional (Itemize)		
	Other (Itemize) Total Non-Operating Expenses	()	()
NET I	NCOME/(LOSS)		<u></u>
(Attack	exhibit listing all itemizations required above)	·	
muach	CAMOU DOING AN REMIZATIONS (CHINCU ADDVC)		

Debtor-in-Possession Monthly Operating Report (Business) - Page 11 of 14

X. BALANCE SHEET (ACCRUAL BASIS ONLY)

ASSETS	Current Month End	
Current Assets: Unrestricted		
Cash Restricted Cash		
Accounts Receivable		
Inventory		
Notes Receivable		
Prepaid Expenses		
Other (Itemize)		
Total Current Assets		
Property, Plant, and Equipment		
Accumulated Depreciation/Depletion		
Net Property, Plant, and Equipment		
Net Froperty, Flant, and Equipment		
Other Assets (Net of Amortization):		
Due from Insiders		
Other (Itemize)		
Total Other Assets		
TOTAL ASSETS		
TOTAL ASSETS		· · · · · · · · · · · · · · · · · · ·
LIABILITIES		
Post petition Liabilities:		
Accounts Payable		
Taxes Payable		
Notes Payable		
Professional fees		
Secured Debt		
Other (Itemize)		
Total Post petition Liabilities		
Prepetition Liabilities:		
Accounts Payable		
Taxes Payable		
Notes Payable		
Professional fees		
Secured Debt		
Other (Itemize)		
Total Prepetition Liabilities		
TOTAL LIABILITIES		
EQUITY:		
•		
Prepetition Owners' Equity		
Post petition Profit/(Loss) Direct Charges to Equity	-	
- · · · · · · · · · · · · · · · · · · ·		
TOTAL EQUITY		
TOTAL LIABILITEIS & EQUITY		
Debtor-in-Possession Me	onthly Operating Report (Bus	iness) - Page 12 of 14

XI. QUESTIONNAIRE

1.	Has the debtor-in-possession made any payments on its pre-petition unsecured debt, except as have been authorized by the Court?
	X NoYes. Explain
2.	Has the debtor-in-possession during this reporting period provided compensation or remuneration to any officers, directors, principals, or other insiders without appropriate authorization?
	x NoYes. Amount, to whom, and for what period?
3.	State what progress was made during the reporting period toward filing a plan or reorganization:
4.	Describe potential future developments which may have a significant impact on the case.
5.	Attach copies of all Orders granting relief from the automatic stay that were entered during the reporting period.

Debtor-in-Possession Monthly Operating Report (Business) - Page 13 of 14

	id you receive any exempt ir port? No.	acome this month, which is not set forth in the operating
_	Yes. Please set fo	orth the amounts and the source of income.
_		
I,	rika takahashi	(Name and title), declare under penalty of perjury
		he foregoing debtor-in-possession operating report and that e and correct to the best of my knowledge.
Da	ate:07/31/2020	
		Principal for Debtor-In-Possession

First Hawaiian Bank FREE BUSINESS CHECKING

AGUV INC CHAPTER 11 DIP CASE NO 19-01530 7340 WASHINGTON AVE HOUSTON TX 77007

001

Page

2 of

Statement Period: July

, 2 2 thru July 3 , 2 2

CHECKSTORAGE

Account#

\$

Direct Inquiries or Report Errors to: First Hawaiian Bank MAIN BANKING CENTER 999 BISHOP ST HONOLULU HI 96813 Phone: (808) 525-6340

It is important to examine your statement and report any discrepancies promptly. You must report any error involving electronic fund transfers for personal accounts within 60 days. For any other item, you will lose any claim against us for unauthorized signatures or alterations (and any claims for subsequent unauthorized signatures or alterations by the same wrongdoer) that you do not report within 30 days after the first statement showing that item is made available.

SUMMARY FREE BUSINESS CHECKING

Account # 9369

Balance at Beginning of this Statement Period on 7/ /2 2

2

Deposits and Other Credits Totaling

3.97 5.99

Checks and Other Debits/Withdrawals Totaling Balance at End of this Statement Period on 7/3 /2 2

5,237.98

For this Statement Period:

Average Balance Minimum Balance

\$, 95.67

Checks Written +

Monthly Item Activity (Accountholders entitled to 25 items free)

Deposit Tickets +

Deposit Items =

Items Charged This Month:

ACCOUNT ACTIVITY OTHER DEBITS

Posting Date	Transaction Description	Debit
7/ /2	FHB ONLINE FEE MONTHLY FEE - (JUL)	5.99

First Hawaiian Bank FREE BUSINESS CHECKING

AGUV INC CHAPTER 11 DIP CASE NO 19-01530 7340 WASHINGTON AVE HOUSTON TX 77007

Acct. # 9369

Page 2 of 2

Statement Period: July , 2 2 thru July 3 , 2 2

ACCOUNT ACTIVITY CREDITS

Posting Date

Transaction Description

Credit

7/2 /2

Deposit

5, 3.97

DAILY ACCOUNT BALANCE

Posting Date	Account Balance	Posting Date	Account Balance
6/3 /2		7/2 /2	5,237.98